TB Meeting Notes 12/12/2013

- People need things... "seeds for work groups"

- Deep (inter)

- TBing (easy abundant - i.e. new "believe ok")

- Biz 2 Biz mutual credit (dollars amount shared)

- Coop credit saving / lending / investment

- Mutual Aid Network (MAN)

- The umbrella structure to manage these pieces

- Coop model:
  - RSF Social Finances
  - Sustainable Economies Law Entr
  - Have sample articles of Inc
  - etc
  - David Spencer

- Would have to be sharing agreement, procedures for Cooper

- Principles of governing the Commons
  - Reciprocity inherent in operations

- TB still needs 501c3 with nonprofit status

- Firewall between TB use & the Mutual Credit

- Q: How much demand for Biz Mutual Credit? 

- Example: Pooled resources for Allied NH

- Allied Coop will be the local "MAN"
  - "The Allies"
  - (it's own "MAN")

- Madison Hrs did not work as well as expected

- Time to build would facilitate the Cooperative's entity & then "flick" away

- Store of value, source of credit

- Structure?

- MAN incorporates in WI as "coop"

- TB exists

- Legal
  - Michael Preston
  - Stephanie

- Social
  - Stephanie
  - Marc
  - Lori

- Financial
  - Stephi
  - Marc Preston

- Technical
  - Jon
  - Sign

- Membership & Communications
  - Budgeting tools & benefits
  - Work description tools
  - Plan

- 501(c)(3) to protect saving pool of the MAN

- Nonprofit

- 1 problem: avoid the regulatory environment/restrictions

- Come up with templates that can facilitate media/green

- Important of Scale

- Break into different scales, small scale + trust (larger scale)

- CDFI or grants
Asset Merging.

- RSF - SEC
- David Sporer
- Possible partner (ITHACA)
  - American in Netherlands
  - American in U.S.
  - Coop structure
  - Q

(Next to ID set of Financial Decisions + structures)

- Scale matters

- Divorce the person from the need to have employees involved
  - What is the time money relationship? What acts in "hard" rate?
  - Deposit currency (and get "hours")
  - You "work" and choose to put money into community
    - You don't want to monetize commodity (you want reciprocity)
    - Trust? Gift?

- Financial:
  - What is the "guarantee" of future value back to the "investor"?
  - Saving pool? What does one get back?
  - Need clear explanation of how to get people to take risk
    - (ex: Homeland)
  - Foundations (ex: Ford) are interested in the "under banked" (eliminate Payday Lending)
  - Ways to invest directly in N.H.
  - Also, figure out health care services

- Allied Energy Coop
  - Steph Marc Preston

- Reciprocity must be preserved

- 750/60 = 1144
  - vs
  - 300/48 = 6.25

- Not a simple round transaction

- What is the "hour" worth to the community?

- What does community pay for?
- How of paid work? What is that rate? (pay rate?)